

Charles Schwab's Mutual Fund OneSource Select List™ Includes Perritt Ultra Microcap Fund (PREOX) For Q3 2015

Fund provides lowest average market capitalization of all Domestic Equity Funds, according to Morningstar

CHICAGO, July 30, 2015 -- Charles Schwab's ("Schwab") Mutual Fund OneSource Select List™ includes [The Perritt Ultra MicroCap Fund \(PREOX\)](#).

The Mutual Fund OneSource Select List is comprised of no-load and no-transaction fee mutual funds that the Charles Schwab Investment Advisory, Inc. has screened rigorously for performance, risk, and expenses. The purpose of the OneSource Select List™ is to help investors sort through the thousands of available mutual funds, to identify top-tier offerings.

Proud of its inclusion on such a prestigious list, The Perritt Ultra MicroCap Fund (PREOX) seeks to find the next generation's winners, during their earliest growth stage. The Fund only invests in the smallest companies listed on the exchanges – those with a market capitalization between \$10 million and \$300 million at the time of initial purchase.

Michael Corbett, CIO and Portfolio Manager of the Fund since its 2004 inception, says, "We believe the Fund is truly a distinct offering because it invests in the smallest of the small companies – companies that Wall Street traditionally ignores."

- The Fund has the lowest average market capitalization (\$83 Million) of all 8,343 Domestic Equity Funds, according to Morningstar as of 6/30/15.
- The Fund tends to exhibit low correlation to the general equity markets due to the under-followed nature of its holdings (current R-Squared* is 0.30 as of 6/30/15).

Perritt Capital Management has been investing in micro-cap for twenty-five years within its traditional [MicroCap Opportunities Fund \(PRCGX\)](#). But the Firm's dedication to micro-cap investing has earned accolades.

Matt Brackman, named Portfolio Manager in 2014 and analyst since inception adds, "Most micro-cap asset managers decide to go up-market and launch a small-cap product, but Perritt has taken the opposite approach with the Ultra MicroCap Fund. We go after companies that are even smaller. We believe this is in an exciting space where the potential upside is often the greatest."

About Perritt Capital Management

Perritt Capital Management focuses on small- and micro-cap stocks, because they have historically outperformed the broader market.** The Firm's investment philosophy is to own companies, not trade their stocks. This long-term perspective drives our investment professionals to evaluate management teams in a way that we believe will potentially provide our shareholders the most gain.

Perritt's goal is to provide investors the opportunity to profit from fundamentally strong small companies through its mutual funds, separately managed accounts, and placements on leading 401k programs.

Visit us at www.perrittcap.com or contact Mark Oberrotman at 800-331-8936, oberrotman@perrittcap.com for more information.

Note About Investment Risk

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company and may be obtained by calling 800-331-8936 or by visiting www.perrittcap.com. Read carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The Funds invest in smaller companies, which involve additional risks, such as limited liquidity and greater volatility than larger companies. The Funds invest in micro-cap companies, which tend to perform poorly during times of economic stress. The Ultra MicroCap Fund may invest in early stage companies, which tend to be more volatile and somewhat more speculative than investments in more established companies.

Correlation is a statistical measure of how two securities move in relation to each other. *R-Squared is a statistical measure that represents the percentage of a fund's or security's movements that are explained by movements in a benchmark index. In this instance, the benchmark index is the S&P 500 Index. The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. It is not possible to invest directly in an index.

According to Ibbotson & Associates Classic Yearbook 2015, \$1 invested in micro-cap stocks on January 1, 1926 grew to \$29,972 by December 31, 2014. \$1 invested in small-cap and large-cap stocks grew to \$17,800 and \$5,317 over the same time period. Small cap stocks defined as deciles 6-8 of securities ranked by market capitalization from 1926-2014. Micro-cap stocks defined as the bottom two deciles, while large company stocks (broad market) are represented by the S&P 500 Index. S&P 500 is an unmanaged index which is widely regarded as the standard for measuring large-cap U.S. stock market performance. An investment cannot be made directly in an index. **Past performance does not guarantee future results.

While the Fund is no-load, management & other expenses still apply. Please refer to the Prospectus for more information. While the Fund may not have a transaction fee through Charles Schwab, there may be other fees or expenses applicable to individual accounts.

Perritt
CAPITAL MANAGEMENT



300 S. Wacker, Suite 2880, Chicago, IL 60606
(800) 331-8936 perrittcap.com

Distributed by Quasar Distributors, LLC