

Charles Schwab's Mutual Fund Onesource Select List™ Includes Perritt Ultra Microcap Fund For Q4 2013

Fund provides lowest average market capitalization of all Domestic Equity Funds, according to Morningstar

CHICAGO, IL (October 31, 2013) Charles Schwab's ("Schwab") Mutual Fund OneSource Select List™ includes [The Perritt Ultra MicroCap Fund \(PREOX\)](#). The Mutual Fund OneSource Select List is a list of no-load and no-transaction fee mutual funds that the Charles Schwab Investment Advisory, Inc. has screened rigorously for performance, risk, and expenses. The OneSource Select List™'s purpose is to help investors sort through the thousands of available mutual funds with a carefully screened list of top-tier offerings.

Proud of its inclusion on such a prestigious list, The Perritt Ultra MicroCap Fund seeks to find next generation's winners during their earliest growth stage. The Fund only invests in the smallest companies listed on the exchanges – those with a market capitalization between \$10 million and \$300 million at the time of initial purchase.

Michael Corbett, Portfolio Manager of the fund since its 2004 inception, says, "We believe the fund is truly a distinct offering because it invests in the smallest of the small companies – companies that Wall Street ignores."

- The Fund has the lowest average market capitalization (\$69 Million) of all 7,958 Domestic Equity Funds, according to Morningstar as of 9/30/13.
- The Fund has tended to exhibit low correlation to the general equity markets due to the under-followed nature of its holdings (current R-Squared* is 0.66 as of 9/30/13).

Perritt Capital Management has been investing in micro-cap for twenty-five years within its traditional [MicroCap Opportunities Fund \(PRCGX\)](#). But the firm's dedication to micro-cap investing continues to earn accolades.

Continues Corbett, "Most micro-cap asset managers decide to go up-market and launch a small-cap product, but Perritt has taken the opposite approach with the Ultra MicroCap Fund. We go after companies that are even smaller. We are proud that we have been able to provide our shareholders with exposure to true micro-cap companies through both of our funds. We believe this is in an exciting space where the upside is often the greatest."

About Perritt Capital Management

Perritt Capital Management has been managing micro-cap portfolios since 1987. The flagship [MicroCap Opportunities Fund \(PRCGX\)](#) invests in fundamentally sound companies with market capitalizations under \$500 million. [The Ultra MicroCap Fund \(PREOX\)](#), launched in 2004, uses the same disciplined process but invests in an even smaller segment of the market – companies with market values between \$10 and \$300 million at the time of initial purchase.

Perritt's goal is to provide investors the opportunity to profit from fundamentally strong small companies through its mutual funds, separately managed accounts, and placements on leading 401k programs.

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Note About Investment Risk

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company and may be obtained by calling 1-800-331-8936 or by visiting www.perrittmutualfunds.com. Read carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The Funds invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than larger companies. The Funds invest in micro cap companies, which tend to perform poorly during times of economic stress. The Ultra MicroCap Fund may invest in early stage companies, which tend to be more volatile and somewhat more speculative than investments in more established companies.

Correlation is a statistical measure of how two securities move in relation to each other. *R-Squared is a statistical measure that represents the percentage of a fund's or security's movements that are explained by movements in a benchmark index. In this instance the benchmark index is the S&P 500 Index. The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. It is not possible to invest directly in an index

While the Fund is no-load, management & other expenses still apply. Please refer to the Prospectus for more information.

Perritt
CAPITAL MANAGEMENT



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